

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**January 31, 2020**

<b>Current Assets</b>	<u>2020</u>	<u>2019</u>
Cash & Equivalents	\$ 2,613,792	\$ 835,251
Accounts Receivable, Net		
Member Entity Receivables	2,735,075	2,182,981
Other Receivables	21,328	52,577
Inventory	316,877	203,638
Prepaid Expenses	33,629	80,226
Total Current Assets	<u>5,720,701</u>	<u>3,354,673</u>
 <b>Noncurrent Assets</b>		
Restricted Cash		
2017A Bond Construction Funds	-	13,018,158
2019A Bond Construction Funds	36,200,036	-
Debt Service Reserves	4,999,709	2,210,582
Bond Payment	3,495,106	2,058,701
Bond - Due from Member	2,370,000	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	54,462,939	38,523,380
Facility	161,906,494	160,101,776
Facility Equipment	34,744,860	36,203,832
Interceptor Lines	26,920,158	18,150,097
Vehicle & Equipment	9,520,188	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(170,366,906)	(164,913,750)
Total Non-Current Assets	<u>180,002,237</u>	<u>131,170,923</u>
Total Assets	<u>\$ 185,722,938</u>	<u>\$ 134,525,596</u>
 <b>Current Liabilities</b>		
Accounts Payable	478,761	665,284
Accrued Liabilities	322,971	112,324
Compensated Absences	1,058,305	1,118,204
Interest Payable	981,423	918,811
Bonds Payable	2,485,000	1,345,000
Total Current Liabilities	<u>5,326,460</u>	<u>4,159,623</u>
 <b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	69,457	142,637
Bonds Payable	72,187,749	33,622,260
Total Non-Current Liabilities	<u>72,257,206</u>	<u>33,764,897</u>
Total Liabilities	<u>77,583,666</u>	<u>37,924,520</u>
 <b>Member Equity</b>		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	13,960,032	11,955,428
Total Member Entity's Equity	<u>108,139,272</u>	<u>96,601,076</u>
Total Liabilities and Member Entity's Equity	<u>\$ 185,722,938</u>	<u>\$ 134,525,596</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**January 31, 2020**

	<b>Current Period</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 522,272	\$ 522,272	\$ 356,936
Mt Olympus Improvement District	535,601	535,601	538,776
Granger-Hunter Improvement District	696,063	696,063	440,193
Kearns Improvement District	310,906	310,906	293,863
Murray City	257,105	257,105	182,784
South Salt Lake City	179,837	179,837	128,967
Taylorville-Bennion Improvement District	233,290	233,290	241,462
Rent	4,031	4,031	6,984
Food Waste	-	-	-
Compost	308	308	438
Green Waste	-	-	-
Septage	50	50	38,468
Wood Chips	36	36	323
Sale of Capital Assets	-	-	45,100
Other Income	13,419	13,419	1,606
Total Member Entity Revenue	<u>2,752,918</u>	<u>2,752,918</u>	<u>2,275,900</u>
<b>Operating Expenses:</b>			
Operations	1,290,289	1,290,289	703,709
Administration	480,312	480,312	320,602
Laboratory	86,285	86,285	58,237
Board	2,810	2,810	2,684
Pretreatment	80,028	80,028	68,343
Engineering & Safety	209,135	209,135	215,165
Depreciation	518,253	518,253	431,084
Total Operating Expenses	<u>2,667,112</u>	<u>2,667,112</u>	<u>1,799,824</u>
Operating Income (Loss)	85,806	85,806	476,076
<b>Other Income/(Expense):</b>			
Interest Income	1,562	1,562	2,206
Restricted Interest Income	90,940	90,940	45,202
Fiscal Charges	(2,539)	(2,539)	-
Total Other Income/(Expense)	<u>89,963</u>	<u>89,963</u>	<u>47,408</u>
Net Income (Loss)	<u>\$ 175,769</u>	<u>\$ 175,769</u>	<u>\$ 523,484</u>